

ROC-W

ANNUAL REPORT

OF

NAME

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED _____

NAME: Rocky Mountain Utility

REVENUE & EXPENSE DETAIL

For the Year Ended December 31, 2023

ACCT #	DESCRIPTION	
400 REVENUES		
1	460 Unmetered Water Revenue	<u>55,174</u>
2	461.1 Metered Sales - Residential	<u> </u>
3	461.2 Metered Sales - Commercial, Industrial	<u> </u>
4	462 Fire Protection Revenue	<u> </u>
5	464 Other Water Sales Revenue	<u> </u>
6	465 Irrigation Sales Revenue	<u> </u>
7	466 Sales for Resale	<u> </u>
8	400 Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>55,174</u>
9	* DEQ Fees Billed separately to customers	Booked to Acct # <u> </u>
10	** Hookup or Connection Fees Collected	<u>45,350</u> Booked to Acct # <u>49500</u>
11	***Commission Approved Surcharges Collected	Booked to Acct # <u> </u>
401 OPERATING EXPENSES		
12	601.1-6 Labor - Operation & Maintenance	<u>20,358</u>
13	601.7 Labor - Customer Accounts	<u> </u>
14	601.8 Labor - Administrative & General	<u> </u>
15	603 Salaries, Officers & Directors	<u> </u>
16	604 Employee Pensions & Benefits	<u> </u>
17	610 Purchased Water	<u> </u>
18	615-16 Purchased Power & Fuel for Power	<u>11,215</u>
19	618 Chemicals	<u> </u>
20	620.1-6 Materials & Supplies - Operation & Maint.	<u>6,808</u>
21	620.7-8 Materials & Supplies - Administrative & General	<u>8,893</u>
22	631-34 Contract Services - Professional	<u>8,631</u>
23	635 Contract Services - Water Testing	<u>5,416</u>
24	636 Contract Services - Other	<u> </u>
25	641-42 Rentals - Property & Equipment	<u> </u>
26	650 Transportation Expense	<u> </u>
27	656-59 Insurance	<u>575</u>
28	660 Advertising	<u> </u>
29	666 Rate Case Expense (Amortization)	<u> </u>
30	667 Regulatory Comm. Exp. (Other except taxes)	<u> </u>
31	670 Bad Debt Expense	<u> </u>
32	675 Miscellaneous	<u> </u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	<u>61,896</u>

Name: Rocky Mountain Utility

INCOME STATEMENT

For Year Ended December 31, 2023

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>55,174</u>
2	Operating Expenses (From Page 3, line 33)	<u>61,896</u>	
3	403 Depreciation Expense	<u>16,431</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>114</u>	
7	408.11 Property Taxes	<u>1,887</u>	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes	<u>10</u>	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>80,358</u>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>(25,164)</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense	<u>158</u>	
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>(158)</u>
29	Gross Income (add lines 19 & 28)		
30	427.3 Interest Exp. on Long-Term Debt		<u>4,551</u>
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>(29,873)</u>

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ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended December 31, 2023

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells	74,685			74,685
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	62,254			62,254
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment	28,237	2,597		30,834
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	165,176	2,597		167,773

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Rocky Mountain Utility

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended December 31, 2023

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells	6.67	14,937	19,916	4,979
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	14.29	32,101	39,148	7,047
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment	14.29	9,651	14,056	4,405
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		56,689	73,120	16,431

Enter beginning & end of year totals on Pg 7, Line 7

Name: Rocky Mountain Utility

BALANCE SHEET

For Year Ended December 31, 2023

		<u>ASSETS</u>		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	165,176	167,773	2,597
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)			
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	56,689	73,120	16,431
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	108,487	94,653	(13,834)
14	123 Investment in Subsidiaries			
15	125 Other Investments			
16	Total Investments (Add lines 14 & 15)			
17	131 Cash	6,937	451	(6,486)
18	135 Short Term Investments			
19	141 Accts/Notes Receivable - Customers	15,705	5,672	(10,033)
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses			
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)	22,642	6,123	(16,519)
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges			
31	Total Assets (Add lines 13, 16 & 26 - 30)	131,129	100,776	(30,353)

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BALANCE SHEET

For Year Ended December 31, 2023

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	100	100	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	329	15,806	15,477
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	429	15,906	15,477
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	35,457	3,685	(31,772)
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	95,243	81,185	(14,058)
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	130,700	84,870	(45,830)
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	131,129	100,776	(30,353)

** Only If Commission Approved

Name: Rocky Mountain Utility

STATEMENT OF RETAINED EARNINGS
For Year Ended December 31, 2023

1	Retained Earnings Balance @ Beginning of Year	<u>329</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(29,873)</u>
3	Other Credits to Account	<u>45,350</u> <i>Huck-up Fees</i>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u>15,806</u>

CAPITAL STOCK DETAIL

	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7				

DETAIL OF LONG-TERM DEBT

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8					